

**City of Fontana**  
**Investment Portfolio Asset Summary**  
**As of November 30, 2025**

ASSETS	November 30, 2025					
Asset Allocation	Current Par Value	Total Cost Value	Market Value	Accrued Int/Div	Market Value Plus Accrued	Percent of Total
<b>Advisor-Managed Portfolio</b>						
Cash/Sweep	\$ 5,719,620	\$ 5,719,620	\$ 5,719,620	\$ -	\$ 5,719,620	1.74%
Money Market	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
<b>Total Cash/Sweep</b>	<b>\$ 5,719,620</b>	<b>\$ 5,719,620</b>	<b>\$ 5,719,620</b>	<b>\$ -</b>	<b>\$ 5,719,620</b>	<b>1.74%</b>
<b>Marketable Securities</b>						
Agency Security	\$ 89,216,058	\$ 48,007,662	\$ 49,167,726	\$ 267,888	\$ 49,435,614	15.00%
Mortgage Pools	-	-	-	-	-	0.00%
CMO & Asset Backed Securities	37,463,985	27,190,576	26,930,712	-	26,930,712	8.17%
Corporate Bonds	85,255,000	84,413,929	86,261,830	1,118,055	87,379,885	26.51%
Municipal Bonds	-	-	-	-	-	0.00%
U.S. Treasuries	157,095,000	156,923,683	158,309,464	1,878,833	160,188,297	48.59%
<b>Total Marketable Securities</b>	<b>\$ 369,030,043</b>	<b>\$ 316,535,850</b>	<b>\$ 320,669,732</b>	<b>\$ 3,264,775</b>	<b>\$ 323,934,507</b>	<b>98.26%</b>
<b>Total Advisor-Managed Portfolio</b>	<b>\$ 374,749,663</b>	<b>\$ 322,255,470</b>	<b>\$ 326,389,352</b>	<b>\$ 3,264,775</b>	<b>\$ 329,654,127</b>	<b>100.00%</b>
<b>Pooled Investments</b>						
California Class	\$ 128,181,526	\$ 128,181,526	\$ 128,181,526	\$ -	\$ 128,181,526	99.31%
Local Agency Investment Fund (LAIF)	\$ 888,914	\$ 888,914	\$ 888,914	\$ -	\$ 888,914	0.69%
<b>Total Pooled Investments</b>	<b>\$ 129,070,440</b>	<b>\$ 129,070,440</b>	<b>\$ 129,070,440</b>	<b>\$ -</b>	<b>\$ 129,070,440</b>	<b>100.00%</b>
<b>Deposit Accounts</b>						
Bank of America - General Checking	\$ 14,933,502	\$ 14,933,502	\$ 14,933,502	\$ -	\$ 14,933,502	92.30%
Bank of America - Veterans	9,050	9,050	9,050	-	9,050	0.06%
Escrow Accounts	242,392	242,392	242,392	31	242,423	1.50%
Petty Cash/Self Insurance	993,468	993,468	993,468	-	993,468	6.14%
<b>Total Deposit Accounts</b>	<b>\$ 16,178,412</b>	<b>\$ 16,178,412</b>	<b>\$ 16,178,412</b>	<b>\$ 31</b>	<b>\$ 16,178,443</b>	<b>100.00%</b>
<b>Investments Held by Fiscal Agents</b>						
Schwab - 115 Trusts						
OPEB		\$ 26,428,426	\$ 31,166,358	\$ 16,909	\$ 31,183,267	12.72%
Pension Stabilization		12,168,237	14,566,424	5,885	14,572,309	5.95%
Other Fiscal Agent Accounts	-	199,327,506	199,327,506	-	199,327,506	81.33%
<b>Total Investments Held by Fiscal Agents</b>	<b>\$ -</b>	<b>\$ 237,924,169</b>	<b>\$ 245,060,289</b>	<b>\$ 22,794</b>	<b>\$ 245,083,082</b>	<b>100.00%</b>
<b>Total Cash and Investments</b>	<b>\$ 519,998,515</b>	<b>\$ 705,428,491</b>	<b>\$ 716,698,493</b>	<b>\$ 3,287,600</b>	<b>\$ 719,986,093</b>	

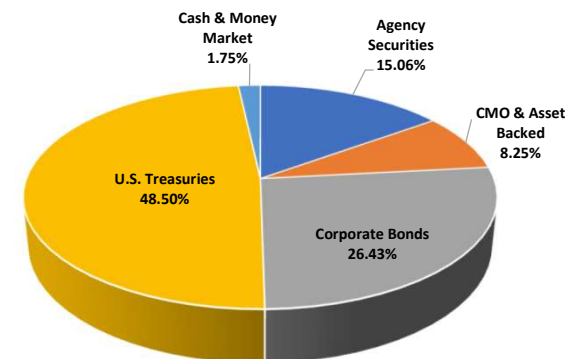
The information presented in this report reflects the data as stated on the official financial statements and records as of the reporting date.

**OPERATING AND 115 TRUST ASSETS SUMMARY**

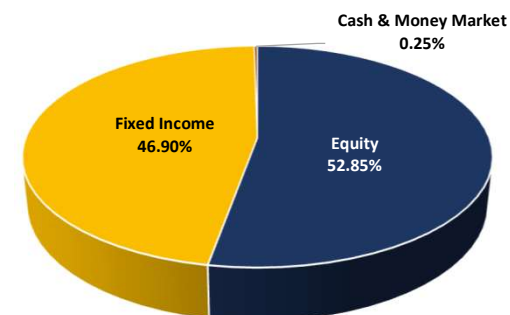
**November 30, 2025**

Operating Assets - Asset Allocation (BlackRock/Schwab)					
Asset Type	Period Ending Par Value/Shares	Original Cost Basis	Adjusted Cost Basis	Period Ending Market Value	
Agency Securities	\$ 89,216,058	\$ 48,007,658	\$ 48,007,662	\$ 49,167,726	
CMO & Asset Backed	\$ 37,463,985	\$ 27,190,576	\$ 27,190,576	\$ 26,930,712	
Corporate Bonds	\$ 85,255,000	\$ 84,361,430	\$ 84,413,929	\$ 86,261,830	
U.S. Treasuries	\$ 157,095,000	\$ 156,763,571	\$ 156,923,683	\$ 158,309,464	
Cash & Money Market*	\$ 5,719,620	\$ 5,719,620	\$ 5,719,620	\$ 5,719,620	
<b>Totals</b>	<b>\$ 374,749,663</b>	<b>\$ 322,042,855</b>	<b>\$ 322,255,471</b>	<b>\$ 326,389,353</b>	

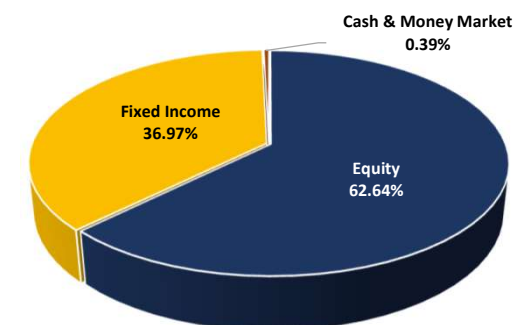
\*Includes \$0.00 of Money Market assets set aside in a separate Schwab account (sweep from BlackRock account).



Section 115 OPEB Irrevocably Committed Assets - Asset Allocation (Shuster/Schwab)					
Asset Type	Initial Investment	10/31/2025 Value	11/30/2025 Cost Basis	11/30/2025 Value	
Equity	\$ -	\$ 16,391,125	\$ 12,271,146	\$ 16,470,144	
Fixed Income	\$ -	\$ 14,531,662	\$ 14,077,953	\$ 14,616,887	
Cash & Money Market	\$ 23,810,690	\$ 74,049	\$ 79,327	\$ 79,327	
<b>Totals</b>	<b>\$ 23,810,690</b>	<b>\$ 30,996,836</b>	<b>\$ 26,428,426</b>	<b>\$ 31,166,358</b>	



Section 115 Pension Stabilization Irrevocably Committed Assets - Asset Allocation (Shuster/Schwab)					
Asset Type	Initial Investment	10/31/2025 Value	11/30/2025 Cost Basis	11/30/2025 Value	
Equity	\$ -	\$ 9,124,763	\$ 6,900,697	\$ 9,180,042	
Fixed Income	\$ -	\$ 5,356,109	\$ 5,210,236	\$ 5,417,273	
Cash & Money Market	\$ 10,800,000	\$ 85,553	\$ 57,304	\$ 57,304	
<b>Totals</b>	<b>\$ 10,800,000</b>	<b>\$ 14,566,424</b>	<b>\$ 12,168,237</b>	<b>\$ 14,654,619</b>	



<b>Combined Totals</b>	<b>\$</b>	<b>\$ 371,006,721</b>	<b>\$ 360,852,133</b>	<b>\$ 372,210,329</b>	
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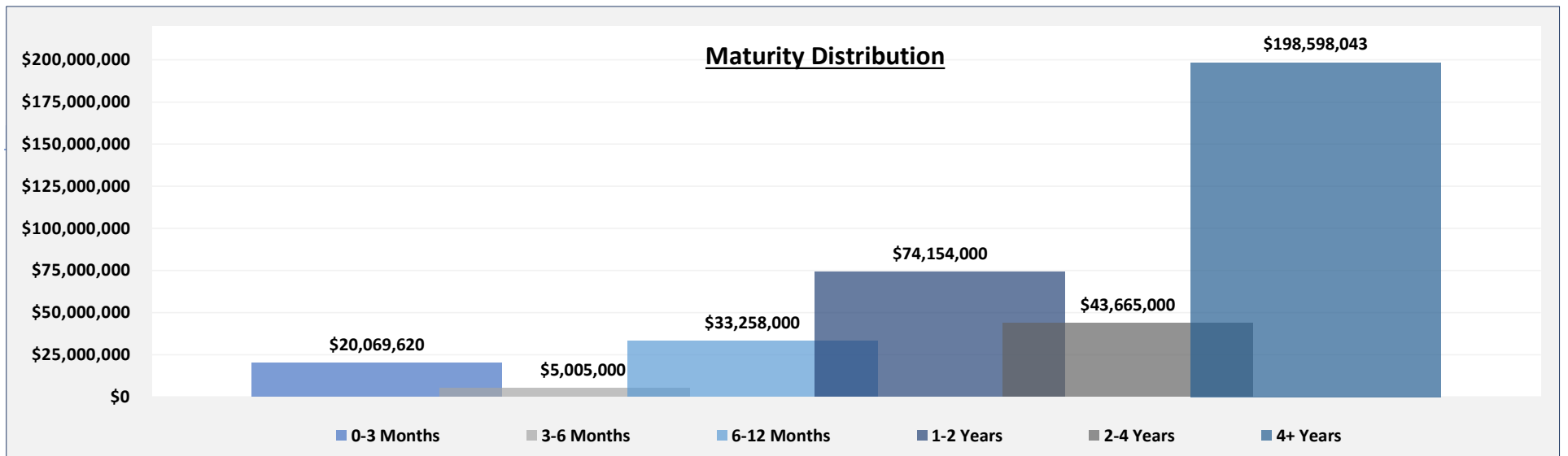
This summary was assembled by Shuster Advisory Group, LLC ("Shuster") by request from the City of Fontana. The information shown is taken from Schwab custodial data and is believed to be accurate. Any discrepancy is purely unintentional and is not guaranteed by Shuster.

# OPERATING ASSETS (SCHWAB) - MATURITY DISTRIBUTION

November 30, 2025



Current Par Value	0-3 Months		3-6 Months		6-12 Months		1-2 Years		2-4 Years		4+ Years	
Agency Securities	\$	-	\$	2,000,000	\$	-	\$	4,000,000	\$	2,000,000	\$	81,216,058
CMO & Asset Backed	\$	-	\$	-	\$	-	\$	1,357,000	\$	13,505,000	\$	22,601,985
Corporate Bonds	\$	10,850,000	\$	3,005,000	\$	4,463,000	\$	19,027,000	\$	28,160,000	\$	19,750,000
U.S. Treasuries	\$	3,500,000	\$	-	\$	28,795,000	\$	49,770,000	\$	-	\$	75,030,000
Cash & Money Market	\$	5,719,620	\$	-	\$	-	\$	-	\$	-	\$	-
<b>Totals</b>	\$	<b>20,069,620</b>	\$	<b>5,005,000</b>	\$	<b>33,258,000</b>	\$	<b>74,154,000</b>	\$	<b>43,665,000</b>	\$	<b>198,598,043</b>



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OPERATING ASSETS (SCHWAB) - HOLDINGS DETAIL

November 30, 2025



Asset Class	Issuer	Cusip	Coupon Rate	Yield to Maturity	Maturity Date	Weighted Average Life (WAL)	Ending Par Value/Shares	Original Cost Basis	Amortization Value	Adjusted Cost Basis	Ending Market Value	Ending Unit Price
Cash & Money Market	Schwab Cash	Cash					4,029,096.50	4,029,096.50	-	4,029,096.50	4,029,096.50	
		<b>Total Count:</b>	<b>1</b>			<b>0</b>	<b>4,029,096.50</b>	<b>4,029,096.50</b>	<b>-</b>	<b>4,029,096.50</b>	<b>4,029,096.50</b>	

Asset Class	Issuer	Cusip	Coupon Rate	Yield to Maturity	Maturity Date	Weighted Average Life (WAL)	Ending Par Value/Shares	Original Cost Basis	Amortization Value	Adjusted Cost Basis	Ending Market Value	Ending Unit Price	
Agency Securities	FHLMC	1.5%44	3137H0A40	1.50%	1.64%	4/15/2044	0.70	4,400,000.00	531,732.84	-	531,732.84	515,819.09	97.85
Agency Securities	FHLB	0.6%26	3130AKK88	0.60%	3.52%	12/30/2026	1.08	2,000,000.00	1,710,085.00	-	1,710,085.00	1,933,888.00	96.69
Agency Securities	FHLB	1%26	3130ALGJ7	1.00%	9.73%	3/23/2026	0.31	1,000,000.00	901,393.00	-	901,393.00	966,532.13	96.65
Agency Securities	FHLB	0.96%26	3130ALHH0	0.96%	3.11%	3/5/2026	0.26	1,000,000.00	917,679.74	-	917,679.74	992,585.00	99.26
Agency Securities	FFCB	4.33%30	3133ER7E5	4.33%	4.20%	3/18/2030	1.30	2,000,000.00	1,999,410.00	-	1,999,410.00	2,010,596.00	100.53
Agency Securities	FFCB	4.58%29	3133ETBK2	4.58%	4.52%	4/2/2029	0.34	2,000,000.00	2,000,007.70	(1.15)	2,000,008.85	2,003,802.00	100.19
Agency Securities	FFCB	4.64%30	3133ETKR7	4.64%	4.57%	6/10/2030	0.53	5,000,000.00	4,990,010.00	-	4,990,010.00	5,014,855.00	100.30
Agency Securities	FHLMC	4.86%30	3134HBWAS	4.86%	4.85%	6/17/2030	0.05	3,000,000.00	3,000,010.00	-	3,000,010.00	3,001,053.00	100.04
Agency Securities	FEDERAL NTNL MO	0.875%26	3135G06L2	0.88%	3.56%	12/18/2026	1.05	2,000,000.00	1,793,205.00	-	1,793,205.00	1,940,912.00	97.05
Agency Securities	FEDERAL NTNL MORT	4.4%29	3136GA2Y4	4.40%	4.25%	12/11/2029	1.03	2,000,000.00	2,000,003.48	(3.26)	2,000,006.74	2,011,296.00	100.56
Agency Securities	FHLMC	G18659	3%32	3.00%	3.17%	9/1/2032	0.39	744,000.00	83,522.46	-	83,522.46	87,241.02	98.97
Agency Securities	FHLMC	S80032	3.5%32	3.50%	3.57%	9/1/2032	2.53	3,799,000.00	14,288.25	-	14,288.25	61,585.10	99.57
Agency Securities	FHLMC	SB1459	5.5%40	5.50%	5.20%	1/1/2040	3.10	3,500,000.00	3,133,611.66	-	3,133,611.66	3,150,895.28	102.93
Agency Securities	FNMA	PL BM5111	3%33	3.00%	3.30%	11/1/2033	2.50	4,882,000.00	451,888.46	-	451,888.46	968,003.78	97.93
Agency Securities	FNMA	PL CB4524	5%37	5.00%	4.76%	8/1/2037	3.75	165,000.00	110,677.98	-	110,677.98	108,635.46	102.13
Agency Securities	FNMA	PL CB4525	5%37	5.00%	4.77%	8/1/2037	3.79	149,498.00	74,236.11	-	74,236.11	73,034.20	102.06
Agency Securities	FNMA	PL CB4526	5%37	5.00%	4.79%	9/1/2037	3.59	442,735.00	278,236.50	-	278,236.50	273,647.60	101.86
Agency Securities	FNMA	PL CB4508	4.5%37	4.50%	4.43%	8/1/2037	3.84	448,000.00	280,593.91	-	280,593.91	272,971.55	100.63
Agency Securities	FNMA	PL CB4509	4.5%37	4.50%	4.43%	8/1/2037	3.79	840,624.00	470,414.48	-	470,414.48	458,473.61	100.60
Agency Securities	FNMA	PL CB4510	4.5%37	4.50%	4.44%	8/1/2037	3.69	483,000.00	284,418.01	-	284,418.01	277,379.51	100.57
Agency Securities	FNMA	PL CB4514	4.5%37	4.50%	4.42%	9/1/2037	3.75	728,251.00	420,794.04	-	420,794.04	409,046.16	100.70
Agency Securities	FNMA	PL CB4523	5%37	5.00%	4.76%	8/1/2037	3.74	385,141.00	246,232.08	-	246,232.08	240,984.98	102.13
Agency Securities	FNMA	PL CB4755	5%37	5.00%	4.85%	9/1/2037	3.72	486,000.00	311,628.46	-	311,628.46	306,721.79	101.31
Agency Securities	FNMA	PL CB4756	5%37	5.00%	4.76%	9/1/2037	3.59	271,000.00	140,812.35	-	140,812.35	139,925.89	102.13
Agency Securities	FNMA	PL CB4757	5%37	5.00%	4.76%	9/1/2037	3.69	457,000.00	252,314.05	-	252,314.05	250,889.24	102.13
Agency Securities	FNMA	PL CB4758	5%37	5.00%	4.77%	9/1/2037	3.68	312,000.00	166,206.69	-	166,206.69	165,504.58	102.06
Agency Securities	FNMA	PL CB4759	5%37	5.00%	4.79%	9/1/2037	3.81	315,000.00	165,906.00	-	165,906.00	165,027.88	101.86
Agency Securities	FNMA	PL CB4760	5%37	5.00%	4.75%	9/1/2037	3.62	632,000.00	376,861.00	-	376,861.00	373,521.65	102.20
Agency Securities	FNMA	PL CB5005	5%37	5.00%	4.76%	10/1/2037	3.72	188,000.00	114,051.49	-	114,051.49	116,199.22	102.20
Agency Securities	FNMA	PL CB4990	4.5%37	4.50%	4.43%	11/1/2037	3.74	240,312.00	144,838.44	-	144,838.44	148,400.04	100.63
Agency Securities	FNMA	PL CB4991	4.5%37	4.50%	4.43%	10/1/2037	3.79	125,049.00	64,604.18	-	64,604.18	64,250.48	100.60
Agency Securities	FNMA	PL CB4995	4.5%37	4.50%	4.42%	10/1/2037	3.62	185,273.00	103,391.92	-	103,391.92	105,940.63	100.71
Agency Securities	FNMA	PL FM2743	3%34	3.00%	3.31%	2/1/2034	2.59	2,590,000.00	440,632.92	-	440,632.92	454,885.96	97.80
Agency Securities	FNMA	PL FM6298	4%38	4.00%	3.97%	6/1/2038	3.27	1,887,000.00	736,472.14	-	736,472.14	676,283.50	100.27
Agency Securities	FNMA	PL FM8952	4%37	4.00%	4.03%	12/1/2037	3.08	2,149,000.00	986,606.31	-	986,606.31	901,468.64	99.71
Agency Securities	FNMA	PL FS6072	2.5%36	2.50%	3.02%	12/1/2036	3.48	843,175.00	528,316.40	-	528,316.40	571,705.37	95.11
Agency Securities	FNMA	PL MA0919	3.5%31	3.50%	3.38%	12/1/2031	2.36	5,269,000.00	220,949.49	-	220,949.49	230,486.64	100.67
Agency Securities	FNMA	PL MA0976	3.5%32	3.50%	3.38%	2/1/2032	2.36	6,180,000.00	298,655.32	-	298,655.32	311,806.83	100.67
Agency Securities	FNMA	PL MA1401	3%33	3.00%	3.47%	4/1/2033	2.91	3,339,000.00	348,934.16	-	348,934.16	357,714.02	96.96
Agency Securities	FNMA	PL MA2832	3%36	3.00%	3.39%	12/1/2036	4.23	1,662,000.00	191,057.28	-	191,057.28	276,057.99	96.41
Agency Securities	FNMA	PL MA3060	3%32	3.00%	3.35%	7/1/2032	2.59	2,178,000.00	225,947.31	-	225,947.31	233,392.56	97.89
Agency Securities	FNMA	PL MA4389	1.5%31	1.50%	2.47%	7/1/2031	0.22	1,440,000.00	537,247.09	-	537,247.09	570,909.89	94.89
Agency Securities	FHLMC	RR0001	4.5%40	4.50%	4.49%	6/1/2040	3.43	5,000,000.00	4,623,438.69	-	4,623,438.69	4,608,283.88	100.06
Agency Securities	FHLMC	RR0002	5%40	5.00%	4.89%	6/1/2040	3.93	7,500,000.00	6,711,370.64	-	6,711,370.64	6,746,408.48	101.16
Agency Securities	FHLMC	RR0017	5%40	5.00%	4.88%	8/1/2040	3.43	5,000,000.00	4,624,964.99	-	4,624,964.99	4,616,740.21	101.24
		<b>Total Count:</b>	<b>45</b>	<b>3.73%</b>	<b>4.00%</b>	<b>2.25</b>	<b>89,216,058.00</b>	<b>53,313,988.51</b>	<b>(4.41)</b>	<b>48,007,662.43</b>	<b>49,167,725.84</b>		

Asset Class	Issuer	Cusip	Coupon Rate	Yield to Maturity	Maturity Date	Weighted Average Life (WAL)	Ending Par Value/Shares	Original Cost Basis	Amortization Value	Adjusted Cost Basis	Ending Market Value	Ending Unit Price	
CMO & Asset Backed	ARI FLEET LEASE T	5.6%32	00218KAB9	5.60%	5.51%	11/15/2032	0.41	205,000.00	93,431.96	-	93,431.96	93,899.47	100.51
CMO & Asset Backed	AMERICAN EXPRESS	5.23%28	02582JKD1	5.23%	4.83%	9/15/2028	0.70	325,000.00	324,993.36	-	324,993.36	328,411.92	101.05
CMO & Asset Backed	AMERICAN EXPRES	4.319%30	02582JKP4	4.32%	4.03%	4/15/2030	2.37	843,000.00	842,994.83	-	842,994.83	852,719.87	101.15
CMO & Asset Backed	ARI FLEET LEASE	5.54%33	04033HAB1	5.54%	5.43%	4/15/2033	0.45	100,000.00	52,771.38	-	52,771.38	53,124.02	100.68
CMO & Asset Backed	BA CREDIT CARD T	4.79%28	05522RDG0	4.79%	4.64%	5/15/2028	0.46	1,582,000.00	1,581,667.46	-	1,581,667.46	1,587,578.13	100.35
CMO & Asset Backed	BA CREDIT CARD T	4.98%28	05522RDH8	4.98%	4.61%	11/15/2028	0.96	500,000.00	499,958.00	-	499,958.00	505,112.10	101.02
CMO & Asset Backed	CNH EQUIPMENT TR	3.89%27	12663JAC5	3.89%	3.94%	11/15/2027	0.42	413,000.00	129,917.01	-	129,917.01	129,802.80	99.90
CMO & Asset Backed	CARMAX AUTO OWNE	4.92%28	14318WAD9	4.92%	4.67%	10/16/2028	0.76	98,000.00	93,047.72	-	93,047.72	93,666.94	100.68
CMO & Asset Backed	CARMAX AUTO OWNER	T 6%28	14318XAC9	6.00%	5.52%	7/17/2028	0.66	642,000.00	507,892.49	-	507,892.49	513,973.13	101.18
CMO & Asset Backed	CARMAX AUTO OWNE	4.59%28	14320AAB7	4.59%	4.49%	7/17/2028	0.56	1,505,000.00	1,406,774.95	-	1,406,774.95	1,410,320.86	100.25
CMO & Asset Backed	ELEMENT FLEET MA	6.16%35	165183CZ5	6.16%	6.01%	10/15/2035	0.51	306,000.00	116,069.43	-	116,069.43	117,335.07	101.09
CMO & Asset Backed	CHESAPEAKE FUNDI	5.52%36	165183DE1	5.52%	5.39%	5/15/2036	0.78	468,000.00	251,490.77	-	251,490.77	254,172.49	101.07

OPERATING ASSETS (SCHWAB) - HOLDINGS DETAIL

November 30, 2025



Asset Class	Issuer	Cusip	Coupon Rate	Yield to Maturity	Maturity Date	Weighted Average Life (WAL)	Ending Par		Original Cost Basis	Amortization Value	Adjusted Cost Basis	Ending Market Value	Ending Unit Price
							Value/Shares	Original Cost Basis					
CMO & Asset Backed	CITIBANK NTNL AS 5.23%27	17305EGW9	5.23%	5.21%	12/8/2027	0.02	254,000.00	253,993.25	253,993.25	-	253,993.25	254,076.50	100.03
CMO & Asset Backed	CITIBANK CREDIT C 4.3%30	17305EHA6	4.30%	4.07%	6/21/2030	2.56	3,200,000.00	3,199,142.80	3,199,142.80	-	3,199,142.80	3,230,934.08	100.97
CMO & Asset Backed	DISCOVER CARD EX 4.31%28	254683CY9	4.31%	4.28%	3/15/2028	0.29	171,000.00	170,995.32	170,995.32	-	170,995.32	171,101.49	100.06
CMO & Asset Backed	ENTERPRISE FLEET 6.4%30	29374LAB6	6.40%	6.05%	3/20/2030	0.53	490,000.00	231,020.60	231,020.60	-	231,020.60	234,040.86	101.31
CMO & Asset Backed	ENTERPRISE FLEET 5.56%30	29375NAB1	5.56%	5.42%	4/20/2030	0.33	710,000.00	224,461.64	224,461.64	-	224,461.64	225,741.24	100.56
CMO & Asset Backed	ENTERPRISE FLEET 5.5%30	29375NAC9	5.50%	5.07%	4/22/2030	0.99	143,000.00	142,993.25	142,993.25	-	142,993.25	145,456.23	101.72
CMO & Asset Backed	ENTERPRISE FLEET 5.23%30	29375PAB6	5.23%	5.04%	3/20/2030	0.62	330,000.00	182,228.02	182,228.02	-	182,228.02	183,559.11	100.72
CMO & Asset Backed	ENTERPRISE FLEET 5.16%30	29375PAC4	5.16%	4.74%	9/20/2030	1.56	50,000.00	50,009.79	50,009.79	-	50,009.79	50,901.80	101.80
CMO & Asset Backed	FORD CR AUTO OWN 4.65%28	344928AD8	4.65%	4.55%	2/15/2028	2.12	342,000.00	145,848.65	145,848.65	-	145,848.65	146,149.98	100.20
CMO & Asset Backed	FORD CR AUTO OWN 5.53%28	344940AD3	5.53%	5.17%	9/15/2028	0.79	389,000.00	299,983.32	299,983.32	-	299,983.32	302,848.19	100.94
CMO & Asset Backed	FORD CREDIT FL 4.9199%28	34528QHVV9	4.92%	4.77%	5/15/2028	0.46	911,000.00	911,011.33	911,011.33	-	911,011.33	914,259.38	100.36
CMO & Asset Backed	FORD CREDIT FLOO 5.24%31	34528QJF2	5.24%	4.43%	4/15/2031	3.38	760,000.00	760,008.66	760,008.66	-	760,008.66	789,623.13	103.90
CMO & Asset Backed	FOUNDATION FIN TR 5.5%49	349941AA2	5.50%	5.33%	12/15/2049	2.21	303,000.00	189,323.76	189,323.76	-	189,323.76	193,634.46	102.27
CMO & Asset Backed	GMF FLOORPLAN OW 5.34%28	361886CR3	5.34%	5.08%	6/15/2028	0.54	678,000.00	677,844.37	677,844.37	-	677,844.37	682,306.18	100.64
CMO & Asset Backed	GM FINL CONSUMER 3.64%27	36265WAD5	3.64%	3.66%	4/16/2027	0.05	944,000.00	39,433.64	39,433.64	-	39,433.64	39,424.18	99.98
CMO & Asset Backed	GM FINL REVOLVIN 4.98%36	36269KAA3	4.98%	4.61%	12/11/2036	3.28	446,000.00	445,889.42	445,889.42	-	445,889.42	460,155.24	103.17
CMO & Asset Backed	HONDA AUTO RECEI 4.15%29	437921AD1	4.15%	4.01%	10/15/2029	1.86	2,574,000.00	2,573,721.71	2,573,721.71	-	2,573,721.71	2,587,224.18	100.51
CMO & Asset Backed	HAROT 2023-4 A2 5.67%28	438123AC5	5.67%	5.22%	6/21/2028	0.70	196,000.00	148,798.44	148,798.44	-	148,798.44	150,441.66	101.09
CMO & Asset Backed	MMAF EQUIPMENT F 4.95%31	55318CAC8	4.95%	4.63%	7/14/2031	1.22	112,985.00	112,989.32	112,989.32	-	112,989.32	114,768.92	101.58
CMO & Asset Backed	NAVISTAR FINL CO 5.59%29	63938PBW8	5.59%	5.40%	4/25/2029	2.40	299,000.00	298,984.96	298,984.96	-	298,984.96	-	100.58
CMO & Asset Backed	NAVIENT PRIVATE 0.97%69	63942EAA6	0.97%	1.27%	12/16/2069	2.70	1,495,000.00	651,310.97	651,310.97	-	651,310.97	585,389.37	89.86
CMO & Asset Backed	NAVIENT PRIVATE 1.11%70	63942GAA1	1.11%	1.45%	2/18/2070	3.01	1,010,000.00	486,889.90	486,889.90	-	486,889.90	432,866.05	88.89
CMO & Asset Backed	NAVIENT PRIVATE 0.94%69	63942LAA0	0.94%	1.19%	7/15/2069	1.77	755,000.00	201,409.96	201,409.96	-	201,409.96	217,605.49	91.57
CMO & Asset Backed	NAVIENT PRIVATE 4.16%70	63942PAA1	4.16%	4.25%	10/15/2070	3.01	1,139,000.00	656,619.03	656,619.03	-	656,619.03	644,967.00	98.21
CMO & Asset Backed	NAVIENT PRIVATE 6.48%72	63942TAA3	6.48%	6.23%	3/15/2072	1.24	184,000.00	79,734.18	79,734.18	-	79,734.18	82,765.06	103.82
CMO & Asset Backed	NELNET STUDENT L 1.42%62	64034QAB4	1.42%	1.61%	4/20/2062	2.13	920,000.00	280,682.35	280,682.35	-	280,682.35	266,032.75	94.77
CMO & Asset Backed	NELNET STUDENT 4.8143%62	64035GAA7	4.81%	4.85%	4/20/2062	2.23	580,000.00	185,760.22	185,760.22	-	185,760.22	184,722.57	99.45
CMO & Asset Backed	NISSAN AUTO RECE 5.93%28	65480MAD5	5.93%	5.60%	3/15/2028	0.50	142,000.00	91,726.07	91,726.07	-	91,726.07	92,405.55	100.72
CMO & Asset Backed	ONEMAIN FINL I 5.6477%36	68269HAE5	5.65%	5.53%	9/15/2036	1.36	621,000.00	621,025.00	621,025.00	-	621,025.00	626,676.56	100.91
CMO & Asset Backed	PFS FING CORP 5.52%28	69335PEY7	5.52%	4.99%	3/15/2028	0.88	180,000.00	179,999.08	179,999.08	-	179,999.08	182,084.18	101.16
CMO & Asset Backed	PFS FINANCING CO 4.95%29	69335PFE0	4.95%	4.63%	2/15/2029	1.21	905,000.00	904,980.93	904,980.93	-	904,980.93	913,726.82	100.96
CMO & Asset Backed	PORSCHE FINL AUT 6.22%29	732916AD3	5.79%	5.54%	1/22/2029	0.50	387,000.00	181,367.68	181,367.68	-	181,367.68	182,694.46	100.73
CMO & Asset Backed	PORSCHE FINL AUT 4.81%28	73328QAC8	4.81%	4.70%	9/22/2028	0.44	792,000.00	287,384.24	287,384.24	-	287,384.24	288,241.03	100.28
CMO & Asset Backed	SMB PRIVATE ED L 1.59%53	78448YAC5	1.59%	1.93%	1/15/2053	2.55	294,000.00	121,188.29	121,188.29	-	121,188.29	128,528.36	92.93
CMO & Asset Backed	SMB PRIVATE EDUC 1.34%53	78449MAA4	1.34%	1.58%	3/17/2053	1.82	800,000.00	247,269.75	247,269.75	-	247,269.75	234,232.93	94.73
CMO & Asset Backed	SMB PRIVATE ED L 2.85%54	78450FAA5	2.85%	3.14%	11/16/2054	3.19	130,000.00	54,444.95	54,444.95	-	54,444.95	56,535.68	94.48
CMO & Asset Backed	PRIVATE ED LN 6.3723%53	78450QAB9	5.64%	5.57%	1/15/2053	2.58	490,000.00	289,893.99	289,893.99	-	289,893.99	294,978.96	100.98
CMO & Asset Backed	SMB PRIVATE EDUCATI 0%58	78454XAB0	5.94%	5.83%	10/15/2058	3.28	1,430,000.00	802,109.93	802,109.93	-	802,109.93	814,897.12	101.60
CMO & Asset Backed	SMB PRIVATE ED L 3.889%53	83208AAA1	1.39%	1.77%	1/15/2053	2.58	500,000.00	170,477.60	170,477.60	-	170,477.60	156,991.79	91.74
CMO & Asset Backed	SOFI PROFESSIONA 1.14%47	83405NAA4	1.14%	1.80%	2/15/2047	3.35	935,000.00	422,869.91	422,869.91	-	422,869.91	373,614.00	88.34
CMO & Asset Backed	SOFI PROFESSIONA 1.03%43	83405YAA0	1.03%	1.82%	8/17/2043	3.25	210,000.00	76,651.88	76,651.88	-	76,651.88	67,542.82	88.11
CMO & Asset Backed	TOYOTA AUTO RECE 5.54%28	89239FAD4	5.54%	5.14%	8/15/2028	0.73	243,000.00	213,100.99	213,100.99	-	213,100.99	215,264.09	101.01
CMO & Asset Backed	VERIZON MASTER T 4.83%31	92348KCH4	4.83%	4.32%	12/22/2031	3.06	101,000.00	100,994.05	100,994.05	-	100,994.05	103,743.16	102.72
CMO & Asset Backed	VERIZON MASTER TR 4.4%31	92348KEF6	4.40%	4.08%	6/20/2031	2.55	2,541,000.00	2,540,839.75	2,540,839.75	-	2,540,839.75	2,580,932.07	101.57
CMO & Asset Backed	VOLKSWAGEN AUTO 5.48%28	92867YAD6	5.48%	5.08%	12/20/2028	2.06	390,000.00	382,153.57	382,153.57	-	382,153.57	386,510.79	101.13
	<b>Total Count:</b>		<b>57</b>	<b>4.18%</b>	<b>4.08%</b>		<b>1.77</b>	<b>37,463,985.00</b>	<b>27,710,177.88</b>		<b>27,190,575.88</b>	<b>26,930,712.27</b>	

Asset Class	Issuer	Cusip	Coupon Rate	Yield to Maturity	Maturity Date	Weighted Average Life (WAL)	Ending Par		Original Cost Basis	Amortization Value	Adjusted Cost Basis	Ending Market Value	Ending Unit Price
							Value/Shares	Original Cost Basis					
Corporate Bonds	ALTRIA GROUP, INC 6.2%28	022095BQ5	6.20%	4.15%	11/1/2028	2.84	1,000,000.00	1,054,820.00	1,054,820.00	-	1,054,820.00	1,057,141.00	105.71
Corporate Bonds	AMERICAN EXPRESS VAR 27	025816DG1	5.39%	4.85%	7/28/2027	0.66	455,000.00	445,415.40	445,415.40	-	445,415.40	459,047.23	100.89
Corporate Bonds	AMERICAN EXPRESS VAR 29	025816DH9	5.28%	4.32%	7/27/2029	2.66	1,500,000.00	1,524,802.08	1,524,802.08	(2,536.46)	1,527,338.54	1,548,982.50	103.27
Corporate Bonds	ASTRAZENECA FIN L 4.8%27	04636NAK9	4.80%	3.89%	2/26/2027	1.16	1,081,000.00	1,079,208.92	1,079,208.92	-	1,079,208.92	1,093,416.37	101.15
Corporate Bonds	AUSTRALIA & NES 0.88% 25F	05254JAA8	5.09%	4.86%	12/8/2025	0.02	635,000.00	634,983.86	634,983.86	(20.57)	635,004.43	634,998.73	100.00
Corporate Bonds	BANK OF AMERICA C VAR 28	06051GHD4	3.42%	3.85%	12/20/2028	0.87	1,000,000.00	968,890.00	968,890.00	-	968,890.00	987,417.00	98.74
Corporate Bonds	BANK OF AMERICA C VAR 27	06051GJQ3	1.66%	2.21%	3/11/2027	0.28	1,000,000.00	902,895.00	902,895.00	-	902,895.00	992,566.00	99.26
Corporate Bonds	BANK OF AMERICA C VAR 27	06051GJS9	1.73%	2.65%	7/22/2027	0.65	1,000,000.00	960,610.00	960,610.00	-	960,610.00	984,610.00	98.46
Corporate Bonds	BANK OF AMERICA C VAR 27	06051GLE7	5.08%	4.97%	1/20/2027	0.14	1,300,000.00	1,291,471.00	1,291,471.00	-	1,291,471.00	1,301,622.40	100.12
Corporate Bonds	BANK OF AMERICA C VAR 29	06051GLG2	5.20%	4.39%	4/25/2029	0.41	500,000.00	508,045.94	508,045.94	(632.03)	508,677.97	512,928.50	102.59
Corporate Bonds	BANK OF AMERICA C VAR 29	06051GLS6	5.82%	4.58%	9/15/2029	2.79	1,000,000.00	1,044,470.00	1,044,470.00	-	1,044,470.00	1,043,356.00	104.34
Corporate Bonds	BANK OF AMERICA C VAR 27	06051GLV9	5.93%	5.14%	9/15/2027	0.79	885,000.00	876,360.85	876,360.85	-	876,360.85	897,286.46	101.39
Corporate Bonds	THE BANK OF NEW Y VAR 27	06406RBO9	4.95%	4.66%	4/26/2027	0.41	1,455,000.00	1,412,888.20	1,412,888.20	-	1,412,888.20	1,460,929.13	100.41
Corporate Bonds	THE BANK OF NEW Y 3.3%29	06406YAA0	3.30%	4.10%	8/23/2029	3.73	1,000,000.00	973,250.00	973,250.00	-	973,250.00	971,935.00	97.19
Corporate Bonds	BOARD TRUSTEES 4.146%30	09659DAC0	4.15%	4.01%	8/1/2030	4.50	2,500,000.00	2,500,010.00	2,500,010.00	-	2,500,010.00	2,514,212.50	100.57
Corporate Bonds	BRISTOL-MYERS SQU 4.9%27	110122EE4	4.90%	3.83%	2/22/2027	0.01	980,000.00	979,063.00	979,063.00	-	979,063.00	993,251.56	101.35
Corporate Bonds	CATERPILLAR FINL SE 5%27	14913UAL4	5.00%	3.91%	5/14/2027	1.45	535,000.00	534,436.50	534,436.50	-	534,436.50	543,593.17	101.61

OPERATING ASSETS (SCHWAB) - HOLDINGS DETAIL

November 30, 2025



Asset Class	Issuer	Cusip	Coupon Rate	Yield to Maturity	Maturity Date	Weighted Average Life (WAL)	Ending Par Value/Shares	Original Cost Basis	Amortization Value	Adjusted Cost Basis	Ending Market Value	Ending Unit Price
Corporate Bonds	CISCO SYSTEMS, IN 4.8%27	17275RBQ4	4.80%	3.85%	2/26/2027	1.16	1,081,000.00	1,079,619.70	-	1,079,619.70	1,094,096.32	101.21
Corporate Bonds	CITIGROUP INC. 3.7%26	172967KG5	3.70%	4.14%	1/12/2026	0.12	1,000,000.00	973,735.00	-	973,735.00	998,928.00	99.89
Corporate Bonds	CITIGROUP INC. VAR 27	17327CAM5	1.12%	1.53%	1/28/2027	1.16	700,000.00	621,541.00	-	621,541.00	696,465.00	99.50
Corporate Bonds	CITIGROUP INC. VAR 29	17327CAW3	4.79%	4.31%	3/4/2029	2.26	1,000,000.00	1,013,940.00	-	1,013,940.00	1,014,638.00	101.46
Corporate Bonds	CONOCOPHILLIPS CO 4.7%30	20826FBJ4	4.70%	4.10%	1/15/2030	4.04	2,000,000.00	2,045,940.00	-	2,045,940.00	2,045,724.00	102.29
Corporate Bonds	JOHN DEERE CAPIT 1.05%26	24422EVR7	1.05%	3.65%	6/17/2026	0.55	295,000.00	263,828.75	-	263,828.75	290,287.67	98.40
Corporate Bonds	ENTERPRISE PRODUC 2.8%30	29379VBX0	2.80%	4.08%	1/31/2030	4.17	1,500,000.00	1,389,160.00	-	1,389,160.00	1,425,627.00	95.04
Corporate Bonds	NEXTERA ENERGY, 4.45%26	341081GR2	4.45%	4.15%	5/15/2026	0.46	605,000.00	604,740.65	-	604,740.65	605,937.15	100.15
Corporate Bonds	THE GOLDMAN SACHS VAR 30	38141GBZ9	5.05%	4.45%	7/23/2030	3.65	1,000,000.00	1,005,771.90	(69.05)	1,005,840.95	1,025,324.00	102.53
Corporate Bonds	THE GOLDMAN SACHS VAR 26	38141GXM1	1.09%	1.32%	12/9/2026	0.03	2,000,000.00	1,782,145.00	-	1,782,145.00	1,995,004.00	99.75
Corporate Bonds	GOLDMAN SACHS BK VAR 27	38151LAF7	5.28%	4.97%	3/18/2027	0.30	3,035,000.00	3,035,000.98	(12.01)	3,035,012.99	3,047,346.38	100.41
Corporate Bonds	HSBC USA INC. 5.294%27	40428HA44	5.29%	4.14%	3/4/2027	1.26	630,000.00	630,000.98	(12.01)	630,012.99	639,382.59	101.49
Corporate Bonds	HONEYWELL INTERNET 4.7%30	438516CY0	4.70%	4.10%	2/1/2030	4.09	1,000,000.00	1,021,190.00	-	1,021,190.00	1,022,951.00	102.30
Corporate Bonds	INTERNETL BANK F 0.65%26	459058JS3	0.65%	3.20%	2/10/2026	0.20	1,500,000.00	1,339,726.00	-	1,339,726.00	1,489,402.50	99.29
Corporate Bonds	JPMORGAN CHASE & VAR 28	46647PCW4	2.95%	3.56%	2/24/2028	1.23	1,355,000.00	1,270,635.60	-	1,270,635.60	1,336,715.63	98.65
Corporate Bonds	JPMORGAN CHASE & VAR 28	46647PEA0	5.04%	4.53%	1/23/2028	1.15	965,000.00	965,024.88	(0.06)	965,024.94	975,284.01	101.07
Corporate Bonds	JPMORGAN CHASE & VAR 30	46647PEB8	5.01%	4.35%	1/23/2030	3.15	3,000,000.00	3,027,110.56	(924.72)	3,028,035.28	3,075,495.00	102.52
Corporate Bonds	MASSMUTUAL GLOBAL 5.1%27	57629W456	5.10%	4.07%	4/9/2027	1.36	500,000.00	499,875.00	-	499,875.00	507,083.50	101.42
Corporate Bonds	MET TOWER GLOBAL 4.85%27	58989V2G8	4.85%	4.00%	1/16/2027	1.13	180,000.00	179,870.20	-	179,870.20	181,784.88	100.99
Corporate Bonds	MORGAN STANLEY 5.882%26	61690U7W4	5.88%	4.11%	10/30/2026	0.84	1,148,000.00	1,148,025.00	-	1,148,025.00	1,167,708.86	101.72
Corporate Bonds	MORGAN STANLEY BA VAR 28	61690U8A1	4.95%	4.57%	1/14/2028	1.12	1,170,000.00	1,162,209.40	-	1,162,209.40	1,179,180.99	100.78
Corporate Bonds	MORGAN STANLEY VAR 27	61747YEC5	1.51%	2.49%	7/20/2027	0.64	705,000.00	619,184.20	-	619,184.20	693,411.92	98.36
Corporate Bonds	MORGAN STANLEY VAR 28	61747YK7	2.48%	3.32%	1/21/2028	1.14	1,045,000.00	970,944.95	-	970,944.95	1,026,268.38	98.21
Corporate Bonds	MORGAN STANLEY VAR 28	61747YER2	4.21%	4.15%	4/20/2028	1.39	1,305,000.00	1,266,031.60	-	1,266,031.60	1,306,663.88	100.13
Corporate Bonds	MORGAN STANLEY VAR 29	61747YFA8	5.12%	4.39%	2/1/2029	2.17	1,000,000.00	1,017,716.94	(4,791.53)	1,022,508.47	1,021,972.00	102.20
Corporate Bonds	MORGAN STANLEY VAR 28	61747YFP5	5.65%	4.75%	4/13/2028	1.37	1,115,000.00	1,115,008.58	(8.21)	1,115,016.79	1,138,034.79	102.07
Corporate Bonds	MORGAN STANLEY VAR 30	61747YFQ3	5.66%	4.50%	4/18/2030	3.39	1,000,000.00	1,025,760.62	(1,879.69)	1,027,640.31	1,046,372.00	104.64
Corporate Bonds	NTNL AUSTRALIA4.966% 26F	63253QAA2	4.97%	4.30%	1/12/2026	0.12	705,000.00	704,983.86	(20.57)	705,004.43	705,742.37	100.11
Corporate Bonds	NTNL AUSTRALIA 4.75% 25F	63253QAF1	4.75%	4.55%	12/10/2025	0.03	2,020,000.00	2,016,732.40	-	2,016,732.40	2,019,989.90	100.00
Corporate Bonds	THE PNC FINL SERV VAR 29	693475BR5	5.58%	4.47%	6/12/2029	2.53	4,500,000.00	4,612,052.46	(14,278.77)	4,626,331.23	4,664,470.50	103.65
Corporate Bonds	THE PNC FINL SERV VAR 30	693475BX2	5.49%	4.44%	5/14/2030	3.46	1,500,000.00	1,535,290.02	(2,924.99)	1,538,215.01	1,564,402.50	104.29
Corporate Bonds	PACCAR FINL CORP 4.45%26	69371RS49	4.45%	4.11%	3/30/2026	0.33	1,800,000.00	1,798,407.50	-	1,798,407.50	1,802,394.00	100.13
Corporate Bonds	PHILIP MORRIS IN 2.75%26	718172BT5	2.75%	3.68%	2/25/2026	0.24	1,780,000.00	1,705,407.40	-	1,705,407.40	1,774,547.86	99.69
Corporate Bonds	PHILIP MORRIS I 4.375%30	718172DT3	4.38%	4.22%	4/30/2030	4.33	2,000,000.00	2,008,620.00	-	2,008,620.00	2,012,704.00	100.64
Corporate Bonds	ROCHE HOLDINGS, 2.625%26	771196BK7	2.63%	3.79%	5/15/2026	0.38	600,000.00	562,081.00	-	562,081.00	596,291.40	99.38
Corporate Bonds	SCHLUMBERGER HOLDIN 4%25	806851AG6	4.00%	4.05%	12/21/2025	0.06	1,210,000.00	1,180,271.10	-	1,180,271.10	1,209,676.93	99.97
Corporate Bonds	THE CHARLES SCH 5.875%26	808513CG8	5.88%	4.44%	8/24/2026	0.65	1,920,000.00	1,918,437.20	-	1,918,437.20	1,941,576.96	101.12
Corporate Bonds	TOYOTA MOTOR CRE 4.55%29	89236TMK8	4.55%	3.99%	8/9/2029	3.69	750,000.00	761,665.00	-	761,665.00	764,556.75	101.94
Corporate Bonds	U.S. BANCORP 3.15%27	91159HHR4	3.15%	3.84%	4/27/2027	1.41	1,000,000.00	981,340.00	-	981,340.00	990,134.00	99.01
Corporate Bonds	U.S. BANCORP VAR 29	91159HJM3	5.78%	4.55%	6/12/2029	2.53	5,000,000.00	5,138,025.62	(12,709.69)	5,150,735.31	5,201,110.00	104.02
Corporate Bonds	U.S. BANCORP VAR 30	91159HIQ4	5.38%	4.47%	1/23/2030	3.15	2,000,000.00	2,033,943.16	(1,228.42)	2,035,171.58	2,069,752.00	103.49
Corporate Bonds	UNITEDHEALTH GRO 1.25%26	91324PDW9	1.25%	3.17%	1/15/2026	0.13	2,000,000.00	1,838,625.00	-	1,838,625.00	1,991,952.00	99.60
Corporate Bonds	UNITEDHEALTH GRO 5.25%28	91324PEP3	5.25%	3.99%	2/15/2028	0.45	1,000,000.00	1,021,620.34	(10,374.83)	1,031,995.17	1,027,332.00	102.73
Corporate Bonds	UNITEDHEALTH GROU 4.6%27	91324PEY4	4.60%	4.00%	4/15/2027	1.29	505,000.00	501,505.15	-	501,505.15	509,254.12	100.84
Corporate Bonds	UNITEDHEALTH GROU 4.8%30	91324PFG2	4.80%	4.12%	1/15/2030	4.04	1,000,000.00	1,027,690.00	-	1,027,690.00	1,025,818.00	102.58
Corporate Bonds	WELLS FARGO BANK 5.45%26	94988J6D4	5.45%	4.43%	8/7/2026	0.60	1,100,000.00	1,099,937.00	-	1,099,937.00	1,108,277.50	100.75
Corporate Bonds	WELLS FARGO & CO VAR 28	95000U2S1	2.39%	3.34%	6/2/2028	1.51	1,060,000.00	968,716.60	-	968,716.60	1,035,348.64	97.67
Corporate Bonds	WELLS FARGO & CO VAR 30	95000U3J0	5.20%	4.40%	1/23/2030	3.15	1,250,000.00	1,285,713.12	(67.19)	1,285,780.31	1,287,885.00	103.03
Corporate Bonds	WELLS FARGO & CO VAR 28	95000U3L5	5.71%	4.78%	4/22/2028	1.40	895,000.00	895,007.54	(8.73)	895,016.27	914,230.87	102.15
Total Count:			66	4.42%	4.09%	1.76	85,255,000.00	79,387,250.09	(52,499.53)	84,413,929.24	86,261,830.30	

Asset Class	Issuer	Cusip	Coupon Rate	Yield to Maturity	Maturity Date	Weighted Average Life (WAL)	Ending Par Value/Shares	Original Cost Basis	Amortization Value	Adjusted Cost Basis	Ending Market Value	Ending Unit Price
U.S. Treasuries	US TREASURY BILL25	912797RW9	0.00%	0.80%	12/9/2025	0.02	3,500,000.00	3,479,254.13	-	3,479,254.13	3,496,962.70	99.91
U.S. Treasuries	US TREASUR NT 4.5%07/26	91282CHM6	4.50%	3.81%	7/15/2026	0.62	1,100,000.00	1,097,864.09	-	1,097,864.09	1,105,156.25	100.47
U.S. Treasuries	US TREASU NT 4.375%08/26	91282CHU8	4.38%	3.78%	8/15/2026	0.71	9,070,000.00	9,027,879.46	-	9,027,879.46	9,111,452.62	100.46
U.S. Treasuries	US TREASU NT 4.625%09/26	91282CHY0	4.63%	3.77%	9/15/2026	0.79	7,540,000.00	7,503,223.47	-	7,503,223.47	7,594,782.62	100.73
U.S. Treasuries	US TREASU NT 4.625%10/26	91282CJC6	4.63%	3.76%	10/15/2026	0.88	6,370,000.00	6,322,323.05	-	6,322,323.05	6,421,258.12	100.80
U.S. Treasuries	US TREASU NT 4.625%11/26	91282CJK8	4.63%	3.73%	11/15/2026	0.96	4,715,000.00	4,709,773.14	(11,775.03)	4,721,548.17	4,757,545.33	100.90
U.S. Treasuries	US TREASU NT 4.375%12/26	91282CJP7	4.38%	3.68%	12/15/2026	1.04	6,580,000.00	6,583,133.51	(18,046.72)	6,601,180.23	6,629,863.90	100.76
U.S. Treasuries	US TREASU NT 4.125%02/27	91282CKA8	4.13%	3.63%	2/15/2027	1.21	15,140,000.00	15,007,587.41	-	15,007,587.41	15,233,441.05	100.62
U.S. Treasuries	US TREASUR NT 4.5%05/27	91282CKR1	4.50%	3.61%	5/15/2027	1.46	20,050,000.00	19,957,711.63	-	19,957,711.63	20,315,504.11	101.32
U.S. Treasuries	US TREASU NT 4.625%06/27	91282CKV2	4.63%	3.60%	6/15/2027	1.54	8,000,000.00	8,031,290.22	(23,280.36)	8,054,570.58	8,127,500.00	101.59
U.S. Treasuries	US TREASU NT 4.375%07/27	91282CKZ3	4.38%	3.58%	7/15/2027	1.62	19,015,000.00	19,076,373.39	(49,430.12)	19,125,803.51	19,263,084.90	101.30
U.S. Treasuries	US TREASU NT 4.375%07/26	91282CLB5	4.38%	3.81%	7/31/2026	0.67	50,515,000.00	50,517,533.63	(53,846.42)	50,571,380.05	50,720,217.19	100.41
U.S. Treasuries	US TREASUR NT 4%07/29	91282CLC3	4.00%	3.55%	7/31/2029	3.67	1,500,000.00	1,516,393.68	(3,733.25)	1,520,126.93	1,523,554.65	101.57

**OPERATING ASSETS (SCHWAB) - HOLDINGS DETAIL**

November 30, 2025



Asset Class	Issuer	Cusip	Coupon Rate	Yield to Maturity	Maturity Date	Weighted Average Life (WAL)	Ending Par Value/Shares	Original Cost Basis	Amortization Value	Adjusted Cost Basis	Ending Market Value	Ending Unit Price
U.S. Treasuries	US TREASUR NT 3.5%09/29	91282CLN9	3.50%	3.55%	9/30/2029	3.84	2,000,000.00	1,945,482.11	-	1,945,482.11	1,996,406.20	99.82
U.S. Treasuries	US TREASUR NT 3.875%10/27	91282CLO2	3.88%	3.68%	10/15/2027	1.88	2,000,000.00	1,987,748.00	-	1,987,748.00	2,012,734.20	100.64
Total Count:			15	4.29%	3.64%	1.09	157,095,000.00	156,769,904.66	(160,111.90)	156,923,682.82	158,309,463.84	

This summary was assembled by Shuster Advisory Group, LLC ("Shuster") by request from the City of Fontana. Account adjusted cost basis, ending value, and other information reflects the market value of your cash and investments provided by Charles Schwab & Co., Inc (Schwab). It does not include pending CMO/Asset-Backed investments, Mortgage Pools investments, and Agency Mortgage Pool Investments, such as bonds issued from the Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), or Government National Mortgage Association (GNMA), are amortizing bonds whose principal is paid down over time. As such, performance should be evaluated relative to the Cost Basis of the investment, not the Par Value.

**Glossary**

*Coupon Rate: This is the stated coupon rate for the security. For variable rate securities this rate may change. Data provided by Orion.*

*Yield to Maturity: This is the actual average annual return on a note if held to maturity. Data provided by Orion.*

*Maturity Date: This is the stated maturity date of the security. Certain securities like mortgage pools, collateralized mortgage obligations, and asset backed securities can have the option to be paid back prior to maturity.*

*CMO & Asset Backed Securities: This is a type of financial security which is collateralized by an underlying pool of assets.*

*Ending Par Value/Shares: The original par value of the security.*

*Cost Basis: Original cost of the security.*

*Adjusted Cost Basis: The original cost basis adjusted for amortization.*

*Weighted-Average-Life: This measures the average length of time for anticipated principal repayments to measure a bond's risk and liquidity.*

## SECTION 115 OPEB ASSETS (SHUSTER/SCHWAB) - HOLDINGS DETAIL

November 30, 2025



Asset Class	Name	Ticker/Symbol	Prior Month End	Ending Market Value
Cash	Schwab Bank Sweep	SchwabCash	\$ 74,049.10	\$ 79,327.23
Alternative Private Debt	Thorofare Asset Based Lending Fund V Lp	88599T108	\$ 863,222.11	\$ 863,222.11
Diversified Emerging Mkts	iShares Core MSCI Emerging Markets ETF	IEMG	\$ 1,265,693.63	\$ 1,244,002.38
Japan Stock	JPMorgan BetaBuilders Japan ETF	BBJP	\$ 44.40	\$ 44.31
Foreign Large Growth	iShares MSCI EAFE Growth ETF	EFG	\$ 758,399.36	\$ 747,842.35
Foreign Large Growth	Vanguard Intl Dividend Appreciation	VIGI	\$ 13.55	\$ 13.81
Foreign Large Value	iShares MSCI EAFE Value	EFV	\$ 2,122,631.86	\$ 2,179,388.38
Foreign Large Blend	Avantis International Equity ETF	AVDE	\$ 1,836,925.82	\$ 1,873,021.10
Global Bond-USD Hedged	JPMorgan International Bond Opportunities ETF	JPIB	\$ 1,229,665.29	\$ 1,229,414.90
Infrastructure	iShares US Infrastructure ETF	IFRA	\$ 795,268.03	\$ 810,825.98
Intermediate Core-Plus Bond	iShares Core Total USD Bond Market	IUSB	\$ 18.40	\$ 18.52
Intermediate Core-Plus Bond	Fidelity Total Bond ETF	FBND	\$ 4,594,489.37	\$ 4,622,009.29
Large Blend	Schwab S&P 500 Index	SWPPX	\$ 2,970,477.39	\$ 2,977,197.93
Large Blend	iShares MSCI USA Quality Factor ETF	QUAL	\$ 1,636,711.99	\$ 1,651,553.29
Large Blend	iShares US Equity Factor Rotation Active ETF	DYNF	\$ 1,035,585.18	\$ 1,035,074.71
Large Blend	iShares Core S&P 500	IVV	\$ 1,215,904.80	\$ 1,218,832.64
Large Growth	SPDR S&P 500 Growth ETF	SPYG	\$ 777,493.32	\$ 770,154.41
Large Value	SPDR S&P 500 Value ETF	SPYV	\$ 1,304,193.68	\$ 1,325,161.42
Multisector Bond	PIMCO Income Fund Instl	PIMIX	\$ 5,030,306.97	\$ 5,069,283.89
Multisector Bond	PIMCO Multisector Bond ETF	PYLD	\$ 1,390,309.54	\$ 1,400,716.46
Multisector Bond	JP Morgan Income ETF	JPIE	\$ 1,423,650.31	\$ 1,432,202.22
Technology	Vanguard Information Technology	VGT	\$ 671,761.93	\$ 637,030.96
Securitized Bond - Focused	Janus Henderson AAA CLO Fund	JAAA	\$ 19.63	\$ 19.71
<b>Totals</b>			<b>\$ 30,996,835.66</b>	<b>\$ 31,166,358.00</b>

This summary was assembled by Shuster Advisory Group, LLC ("Shuster") by request from the City of Fontana. The information shown is taken from Schwab custodial data and is believed to be accurate. Any discrepancy is purely unintentional and is not guaranteed by Shuster.



## SECTION 115 PENSION STABILIZATION ASSETS (SHUSTER/SCHWAB) - HOLDINGS DETAIL

November 30, 2025



Asset Class	Name	Ticker/Symbol	Prior Month End	Ending Market Value
Cash	Schwab Bank Sweep	SchwabCash	\$ 85,552.63	\$ 57,303.98
Alternative Private Debt	Thorofare Asset Based Lending Fund V Lp	88599T108	\$ 359,100.46	\$ 359,100.46
Diversified Emerging Mkts	iShares Core MSCI Emerging Markets ETF	IEMG	\$ 706,591.93	\$ 694,482.48
Japan Stock	JPMorgan BetaBuilders Japan ETF	BBJP	\$ 16.56	\$ 16.52
Foreign Large Growth	Vanguard Intl Dividend Appreciation	VIGI	\$ 6.75	\$ 6.88
Foreign Large Blend	Avantis International Equity ETF	AVDE	\$ 1,392,579.99	\$ 1,419,943.95
Foreign Large Value	iShares MSCI EAFE Value	EFV	\$ 1,062,493.93	\$ 1,090,903.69
Global Bond-USD Hedged	JPMorgan International Bond Opportunities ETF	JPIB	\$ 491,247.33	\$ 491,147.30
Infrastructure	iShares US Infrastructure ETF	IFRA	\$ 500,964.97	\$ 510,765.42
Intermediate Core-Plus Bond	iShares Core Total USD Bond Market	IUSB	\$ 32.93	\$ 33.14
Intermediate Core-Plus Bond	Fidelity Total Bond ETF	FBND	\$ 1,633,734.97	\$ 1,643,520.66
Large Blend	iShares US Equity Factor Rotation Active ETF	DYNF	\$ 569,762.19	\$ 569,481.34
Large Blend	iShares Core S&P 500	IVV	\$ 1,250,862.08	\$ 1,253,874.09
Large Blend	Schwab S&P 500 Index	SWPPX	\$ 1,086,368.52	\$ 1,088,826.36
Large Blend	iShares MSCI USA Quality Factor ETF	QUAL	\$ 956,489.69	\$ 965,162.90
Large Growth	SPDR S&P 500 Growth ETF	SPYG	\$ 430,411.62	\$ 426,348.88
Large Value	SPDR S&P 500 Value ETF	SPYV	\$ 773,810.72	\$ 786,251.40
Multisector Bond	PIMCO Income Fund Instl	PIMIX	\$ 1,854,998.61	\$ 1,899,588.36
Multisector Bond	PIMCO Multisector Bond ETF	PYLD	\$ 502,446.33	\$ 506,207.30
Multisector Bond	JP Morgan Income ETF	JPIE	\$ 514,548.25	\$ 517,639.15
Technology	Vanguard Information Technology	VGT	\$ 394,367.20	\$ 373,977.89
Securitized Bond - Focused	Janus Henderson AAA CLO Fund	JAAA	\$ 36.66	\$ 36.81
<b>Totals</b>			<b>\$ 14,566,424.32</b>	<b>\$ 14,654,618.96</b>

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